

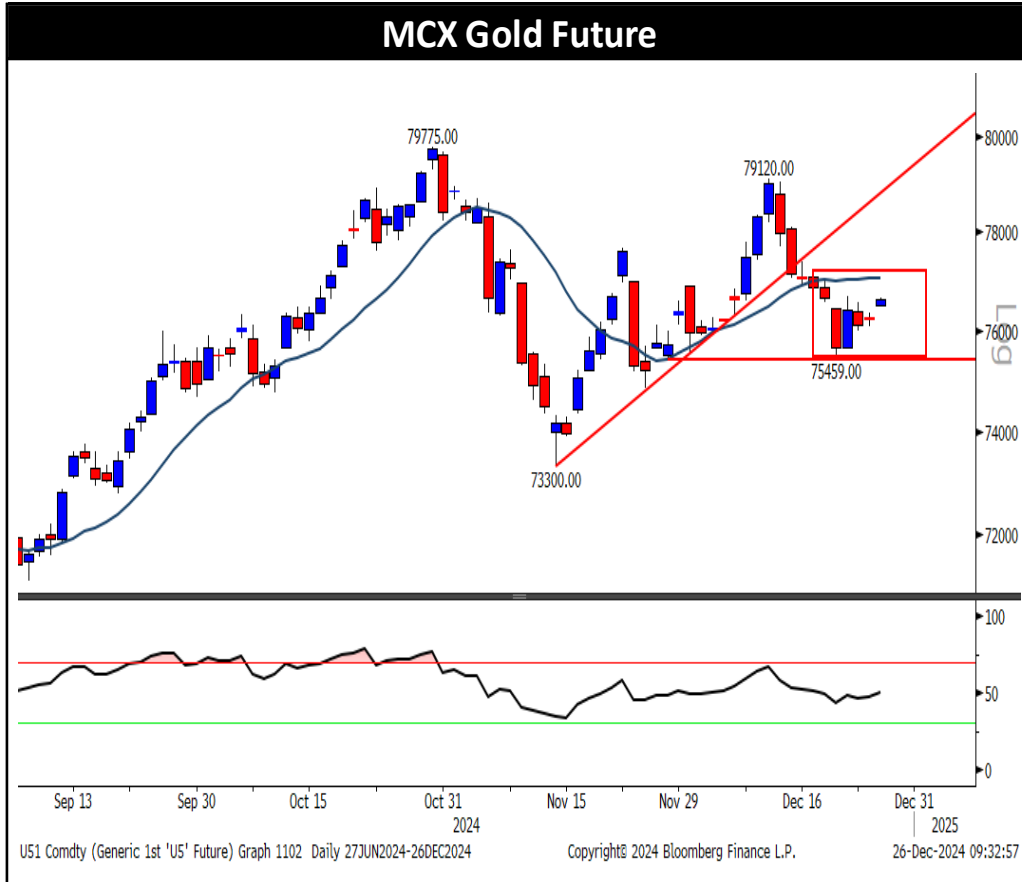


# Commodity Daily | 26 December 2024

Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	2616.87	2612.56	4.31	0.16%
COMEX Silver	29.661	29.6507	0.0103	0.03%
WTI Crude Oil	70.1	69.24	0.86	1.24%
Natural Gas	3.946	3.656	0.29	7.93%
LME Copper	8950.5	8912	38.5	0.43%
LME Zinc	3049	2985	64.5	2.16%
LME Lead	1984	1986	-2	-0.10%
LME Aluminium	2565	2527	38	1.50%
<b>Currencies</b>				
Dollar Index	108.257	108.037	0.22	0.20%
USDINR	85.2	85.1187	0.0813	0.10%
EURUSD	1.0399	1.0405	-0.0006	-0.06%
<b>Global Equity Indices</b>				
BSE Sensex	78473	78540	-67	-0.09%
Hang Seng Index	20098	19883	215	1.08%
Nikkei	39037	39161	-124	-0.32%
Shanghai	3394	3351	42	1.26%
S&P 500 Index	6040	5974	66	1.10%
Dow Jones	43297	42907	390	0.91%
Nasdaq	21798	21503	294	1.37%
FTSE 500	8137	8103	34	0.42%
CAC Index	7283	7272	10	0.14%
DAX Index	NA	19849	NA	NA

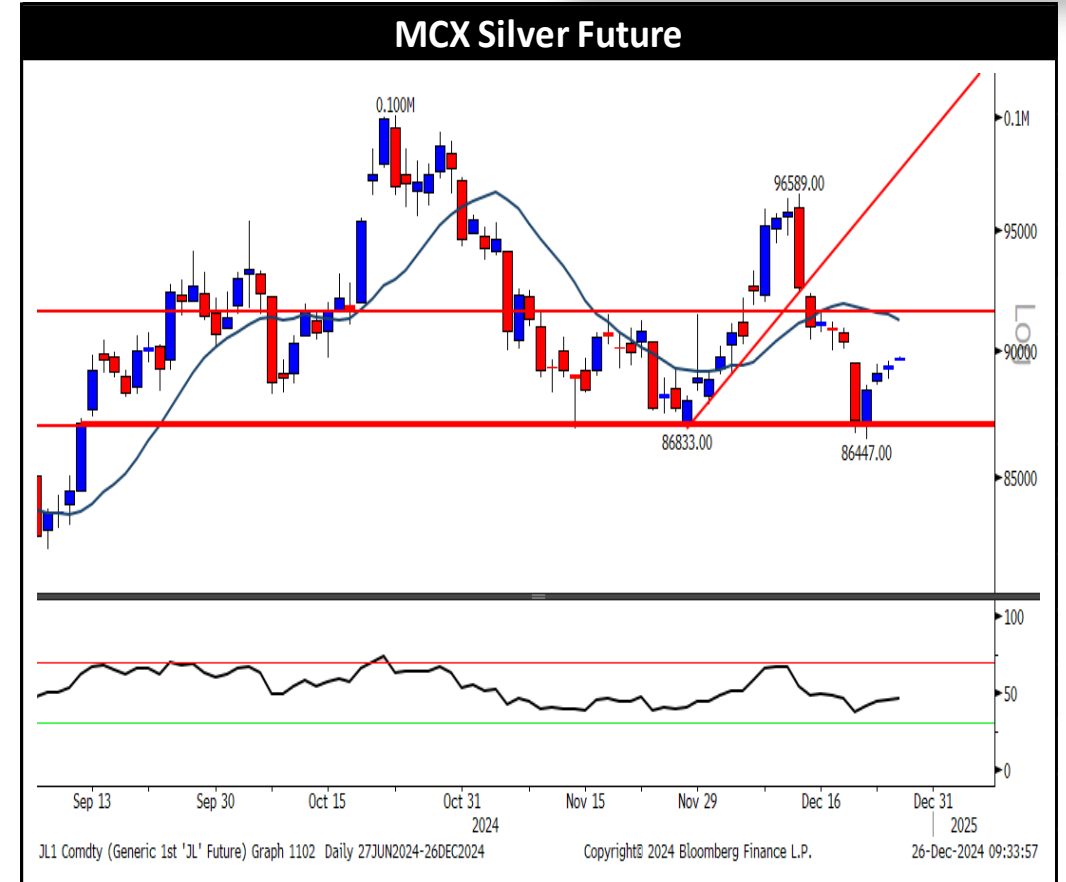
## GLOBAL MARKET ROUND UP

- ⇒ Gold climbed above \$2,620 per ounce during Asian trading hours on Thursday, although trading activity is anticipated to remain low due to the Christmas holiday. Investors were focused on the US Federal Reserve's monetary policy outlook and the anticipated tariff measures of the incoming Trump administration, which might influence the direction of gold in the next year.
- ⇒ On the geopolitical front, Russia launched a large-scale missile attack on Ukraine's energy infrastructure, raising fear of further escalation in the Russia-Ukraine war. On the other side, Hamas and Israel exchanged blame on Wednesday over their failure to reach a ceasefire agreement. The demand for safe haven, driven by geopolitical unrest, continues to provide support for gold.
- ⇒ Crude oil rose on a choppy trading session, boosted by optimism for additional fiscal stimulus in China, the world's largest oil importer, as well as an expected reduction in US crude stocks. The Chinese government is giving local authorities more freedom to invest in government bonds in order to boost economic growth. Natural gas prices are likely to consolidate in the upper end range amid mixed cues.
- ⇒ Positive macroeconomic news from China provided some support for base metals on Thursday, but a strong dollar index limited the rise. China will raise its budget deficit ratio, intensify fiscal spending, and accelerate expenditure in 2025, the finance ministry said on Tuesday.
- ⇒ Asia's benchmark stock index rose as equities gained in Japan and South Korea, while several other regional markets remain shut for holidays. Sentiment was boosted after US shares extended this year's rally on Tuesday.



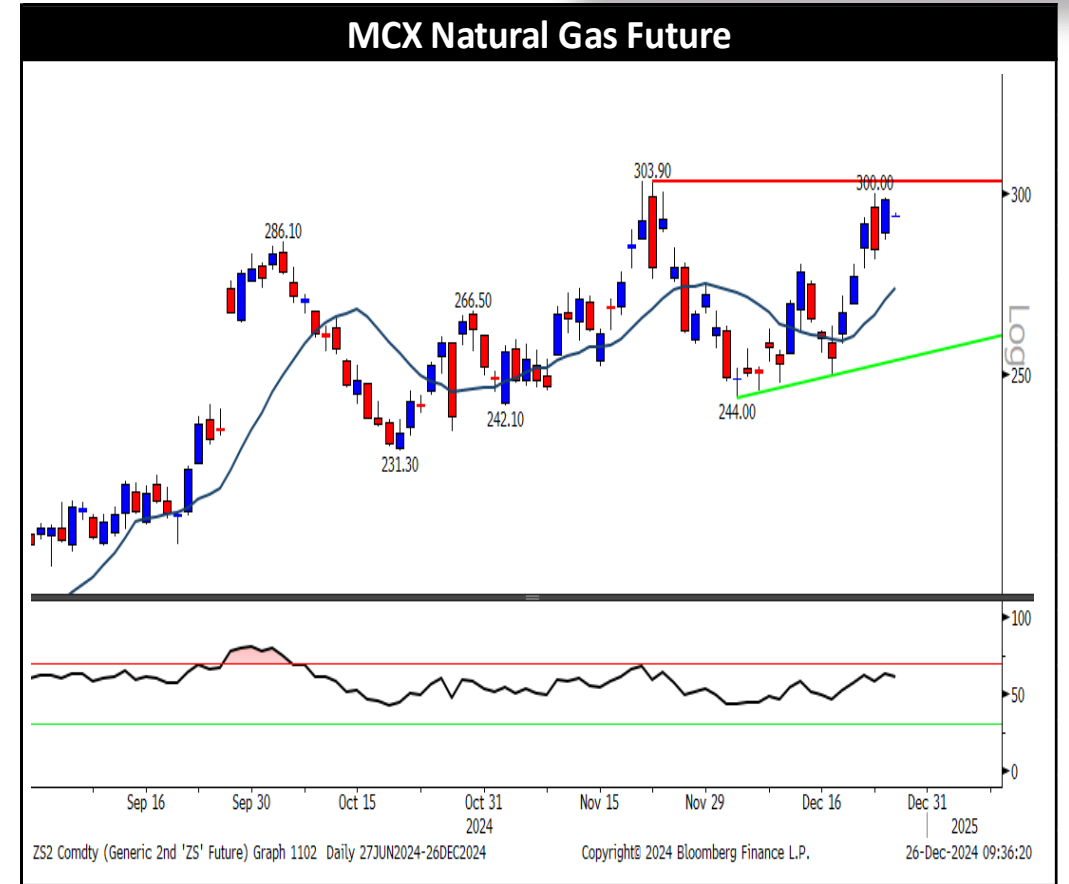
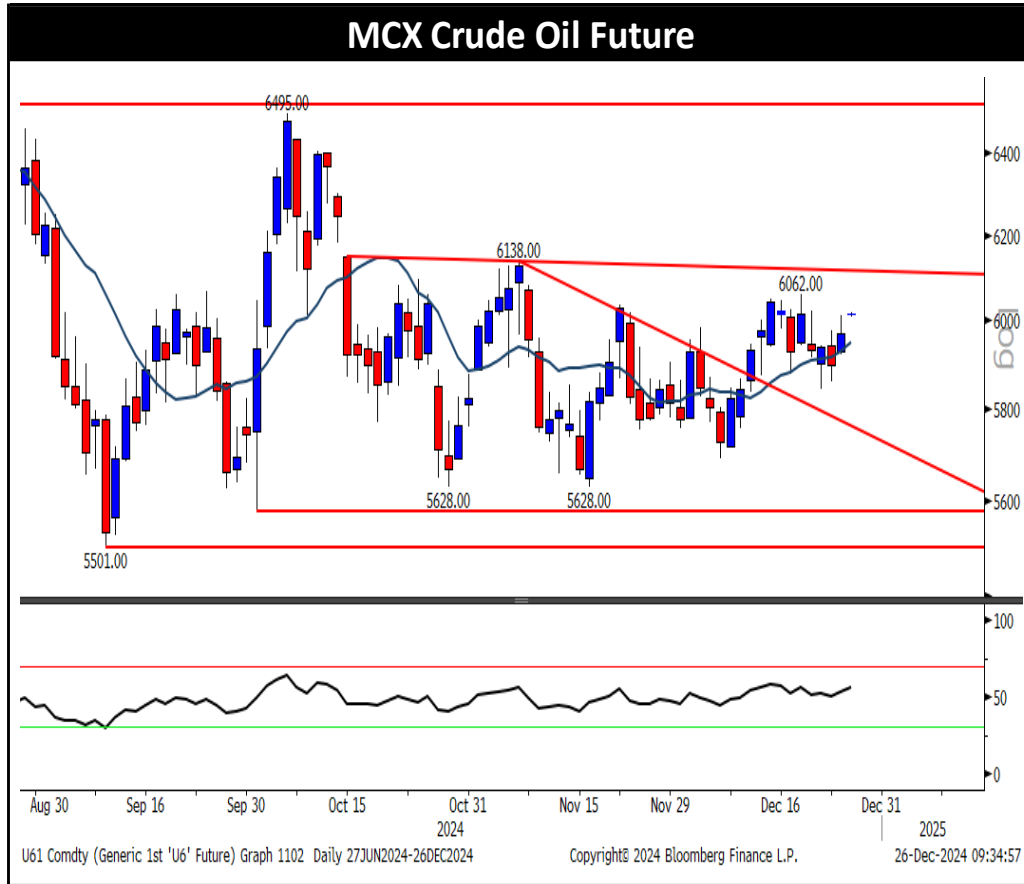
⇒ **Trading Range: 76075 to 77320**

⇒ **Intraday Trading Strategy: Buy Gold Mini Feb Fut at 76350-76400 SL 76080 Target 76750/76900**



⇒ **Trading Range: 88650 to 90750**

⇒ **Intraday Trading Strategy: Buy Silver Mini Feb Fut at 89650-89675 SL 89200 Target 90150/90300**



⇒ **Trading Range: 5920 to 6075**

⇒ **Intraday Trading Strategy: Buy Crude Oil Jan Fut at 5950 SL 5906 Target 6035/6050**

⇒ **Trading Range: 282 to 305**

⇒ **Intraday Trading Strategy: Sell Natural Gas Jan Fut at 297 SL 301.0 Target 288**



### Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	76227	75705	75966	76104	76365	76488	76749	76213	76943	45.7
Silver	89258	87796	88527	88944	89675	89989	90720	88880	91445	42.0
Crude Oil	5968	5788	5878	5925	6015	6058	6148	5946	5887	54.4
Natural Gas	295	270	282	290	303	307	319	283	265	62.3
Copper	801	789	795	798	804	807	813	803	815	37.1
Zinc	281	275	278	280	283	284	287	280	285	47.9
Lead	178	176	177	178	179	179	180	179	181	35.1
Aluminium	241	234	238	240	243	245	249	240	242	48.8

### Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Feb-25	76255	76349	76088	76243	0.19%	12566	-2%	3366	-24%
Silver	05-Mar-25	89282	89573	88842	89360	0.32%	32884	-1%	6765	-33%
Crude Oil	17-Jan-25	5928	6012	5922	5971	1.20%	8228	3%	15821	18%
Natural Gas	28-Jan-25	289	299	287	299	5.25%	14305	47%	93084	35%
Copper	31-Jan-25	801	804	797	802	0.43%	8777	6%	6093	1%
Zinc	31-Jan-25	279	282	279	282	1.02%	2959	12%	3664	23%
Lead	31-Jan-25	178	179	178	178	-0.31%	810	7%	418	-38%
Aluminium	31-Jan-25	240	243	239	242	0.71%	3170	1%	1895	15%

**Disclosure:**

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: [complianceofficer@hdfcsec.com](mailto:complianceofficer@hdfcsec.com) Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: [customercare@hdfcsec.com](mailto:customercare@hdfcsec.com) Phone: (022) 3901 9400

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